



OAKVILLE POWER BOAT CLUB

2018 SCHEDULE OF FEES

NEW BOATING MEMBER (a+b+c+d+e):

- a) **INITIATION FEE** one time when joining (Boat >25') - \$5000 + HST \$650 = \$5650.00
(Boat <=25') - \$3000 + HST \$390 = \$3390.00
- b) **BOATING MEMBERSHIP FEES** - per annum \$1135.00 + HST \$147.55 = \$1282.55
- c) **DOCK FEES** - \$5.55 + HST \$0.72 = \$6.27 X LOA x BEAM - per annum, per square foot (which includes haul out, winter storage, and launch)
e.g. for a 32' boat with a 12-foot beam - \$2,407.68

RETURNING MEMBERS: (b+c+d+e)

MEMBERSHIP FEES are due annually and are invoiced on December 31, 2017.

DOCK FEES are due annually and will be invoiced annually on May 1, 2018

- d) **DREDGING/TOWARF FEES** Currently the Dredging/TOWARF fee is estimated at \$392.00 per boating member + HST \$50.95 = \$442.84 invoiced at the end of June. This fee may be subject to adjustment by the Town of Oakville and based on the number of boats in the club at the time of billing. Dredging Fees are not pro-rated.
- e) **MINIMUM SPENDING:** \$750. + HST \$97.50 per annum for the calendar year January 1 – December 31 – charges on account. Any shortfall will be invoiced on December 31st each year.

LAUNCH/HAUL OUT: All boating members are expected to participate in launch and haul out activities during the shifts identified by the Rear Commodore even if they are not storing their boat at the club for the winter. Sufficient shifts and jobs will be established to accommodate all Boating Members. Those boating members who do not participate in launch/haul out activities will be assessed and invoiced a fee of \$500.00 each time they do not participate in launch or haul out activities (potentially \$1,000 per year).

All new applications for boating membership must be accompanied by the full payment of the Initiation Fee + HST. This payment will be processed upon approval of the applicant's membership. Membership and Dock Fees for new members will be assessed on a pro-rated basis of the annual fees calculated from January 1st.

BOATING MEMBER BILLING PROGRAMS. Provided valid credit card information remains on file, members may choose to participate in one of the available payment Programs. Membership fees may be billed **annually or monthly**, and Docking Fees may be billed **annually** (in May) **or in 3 separate payments** (1/3 to be invoiced at the end of February, April, and June). Regardless of fee payment schedule, all fees are assessed annually and any unbilled amounts must be paid in full when cancelling membership.

SOCIAL MEMBERS (per year):

FAMILY (couple or Family to include children under 19 years of age) \$255 + HST \$33.15 = \$288.15

SINGLE \$180 + HST \$23.40 = \$203.40

* All Social Membership fees are billed annually on January 1 or on at the time of application.

BUSINESS MEMBERS (per year):

BUSINESS MEMBERS (Including one Clubhouse rental and Single Social Memberships for two business employees) \$425 + HST \$55.25 = \$480.25

* All Business Membership fees are billed annually on January 1 or on at the time of application.

Notes:

Please review the Boating Member's Equal Billing Program guidelines and sign up for this program. All Invoices and account charges are payable within 30 days from the date of the invoice. All members must have a valid credit card information on file unless other arrangements have specifically been made with the club treasurer. Past due accounts will be subject to interest charges at 1% per month.

All members are reminded that the By-Laws of OPBC govern payment terms for docking and membership fees and are required to familiarize themselves with the terms as they are binding.