



OAKVILLE POWER BOAT CLUB

SCHEDULE OF FEES FOR 2017

(Effective January 1, 2017)

(Fees are subject to change at the discretion of the Board of Directors)

NEW BOATING MEMBER (a+b+c+d+e):

- a) **INITIATION FEE** @ time of joining - \$3000 + HST \$390 = \$3390.00
- b) **BOATING MEMBERSHIP FEES** - per annum \$1090.00 + HST \$141.70 = \$1231.70
- c) **DOCK FEES** - \$5.38 + \$0.70 HST = \$6.08 X LOA x BEAM - per annum, per square foot (which includes launch, haul out and winter storage)
e.g. for a 32' boat with a 12-foot beam - \$2,334.72

MEMBERSHIP FEES are due annually and are invoiced on December 31, 2016.

DOCK FEES are due annually and will be invoiced annually on May 31, 2017

EQUAL BILLING PROGRAM. Provided valid credit card information remains on file, members may choose to participate in the Equal Billing Program and have Membership and/or Dock Fees **billed monthly, or in 3 separate payments** (1/3 to be invoiced at the end of February, May, and August). Regardless of fee payment schedule, all fees are assessed annually and any unbilled amounts must be paid in full when cancelling membership.

- d) **DREDGING/TOWARF FEES** Currently the Dredging/TOWARF fee is estimated at \$348.00 per boating member + HST of \$45.24 = \$393.24 invoiced at the end of June. This fee may be subject to adjustment by the Town of Oakville and based on the number of boats in the club. Dredging Fees are not pro-rated.
- e) **MINIMUM SPENDING:** \$750. + HST of \$97.50 per annum for the calendar year January 1 – December 31 – charges on account. Any shortfall will be invoiced on December 31st each year.

LAUNCH/HAUL OUT: All boating members are expected to participate in launch and haul out activities during the shifts identified by the Rear Commodore even if they are not storing their boat at the club for the winter. Sufficient shifts and jobs will be established to accommodate all Boating Members. Those boating members who do not participate in launch/haul out activities will be assessed and invoiced a fee of \$500.00 each time they do not participate in launch or haul out activities (potentially \$1,000 per year).

All new applications for boating membership must be accompanied by the full payment of the Initiation Fee + HST. This payment will be processed upon approval of the applicant's membership. Membership and Dock Fees for new members will be assessed on a pro-rated basis of the annual fees calculated from January 1st.

RETURNING MEMBERS: (b+c+d+e above)

ASSOCIATE (SOCIAL) MEMBERS (per year):

FAMILY (couple or Family to include CHILDREN UNDER 19 YEARS OF AGE) \$240 + \$31.20 HST = \$271.20

SINGLE \$170 + \$22.10 HST = \$192.10

Notes:

Please review the Boating Member's Equal Billing Program guidelines and sign up for this program. All Invoices for Direct Billing and account charges are payable within 30 days from the date of the invoice. All members must have a valid credit card information on file unless other arrangements have specifically been made with the club treasurer. Past due accounts may be subject to interest charges.

All members are reminded that the By-Laws of OPBC govern payment terms for docking and membership fees and are required to familiarize themselves with the terms as they are binding.